



News Release

FOR IMMEDIATE RELEASE

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Edison International Announces Commencement of Exchange Offer by its Edison Mission Energy Unit

ROSEMEAD, Calif., October 22, 2007 – Edison International (NYSE:EIX) announced today that Edison Mission Energy (EME), its indirect subsidiary, has commenced an offer to exchange up to \$1.2 billion aggregate principal amount of new 7.00% senior notes due May 15, 2017, which have been registered under the Securities Act of 1933, as amended (the Securities Act), for an equal principal amount of its outstanding unregistered 7.00% senior notes due May 15, 2017.

Additionally, EME commenced an offer to exchange up to \$800 million aggregate principal amount of new 7.20% senior notes due May 15, 2019, which have been registered under the Securities Act, for an equal principal amount of its outstanding unregistered 7.20% senior notes due May 15, 2019. Further, EME commenced an offer to exchange up to \$700 million aggregate principal amount of new 7.625% senior notes due May 15, 2027, which have been registered under the Securities Act, for an equal principal amount of its outstanding unregistered 7.625% senior notes due May 15, 2027.

The exchange offer will expire at 5:00 p.m., New York City time, on November 20, 2007, unless extended. Wells Fargo Bank, National Association, has been appointed as exchange agent for the exchange offer. Requests for assistance should be directed to Maddy Hall of Wells Fargo Bank, National Association, at (213) 614-2588 and requests for documents should be directed to Bondholder Communications, Wells Fargo Bank, National Association at (800) 344-5128.

This announcement is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy any security; such offers shall only be made by means of a prospectus.

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Edison International, through its subsidiaries, is a generator and distributor of electric power and an investor in infrastructure and energy assets, including renewable energy. Headquartered in Rosemead, California, Edison International is the parent company of Southern California Edison, the largest electric utility in California, and Edison Mission Group, a competitive power generation business and parent company to Edison Mission Energy and Edison Capital.